

UNITED STATES BANKRUPTCY COURT

EASTERN DISTRICT OF NEW YORK

In re: DOWLING COLLEGE

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Case No. 16-75545

Debtor(s)

☐ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2021

Petition Date: 11/29/2016

Plan Confirmed Date: 12/20/2018

Plan Effective Date: 01/14/2019

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Robert S. Rosenfeld, Plan Administrator

Name of Authorized Party or Entity

/s/ Robert S. Rosenfeld

Signature of Responsible Party

10/05/2021

Date

Robert S. Rosenfeld, Plan Administrator

Printed Name of Responsible Party

49 Roy Avenue, Massapequa, NY 11758

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name DOWLING COLLEGE

Case No. 16-75545

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$624	\$18,601,145
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$624	\$18,601,145

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		\$0	\$4,762,456	\$0	\$4,762,456	
	Aggregate Total						
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Klestadt Winters Jureller Southa	Lead Counsel	\$0	\$2,671,028	\$0	\$2,671,028
	ii	Garden City Group, LLC	Other	\$0	\$26,268	\$0	\$26,268
	iii	Receivable Collection Services	Other	\$0	\$30,318	\$0	\$30,318
	iv	CBRE, Inc.	Other	\$0	\$145,000	\$0	\$145,000
	v	Douglas Elliman	Other	\$0	\$335,640	\$0	\$335,640
vi	A&G Realty Partners, LLC & M	Other	\$0	\$1,382,460	\$0	\$1,382,460	
vii	Hilco	Other	\$0	\$51,118	\$0	\$51,118	
viii	FPM Group, Ltd.	Other	\$0	\$90,599	\$0	\$90,599	
ix	Farrell Fritz P.C.	Other	\$0	\$30,024	\$0	\$30,024	

b.				Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor			\$0	\$195,990	\$0	\$195,990
	Aggregate Total						
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Baker Tilly Virchow Krause, L.L.P.	Financial Professional	\$0	\$39,481	\$0	\$39,481
	ii	Ingerman Smith, L.L.P.	Special Counsel	\$0	\$60,974	\$0	\$60,974
	iii	Eichen & DiMeglio, P.C.	Financial Professional	\$0	\$80,221	\$0	\$80,221
iv	Smith & Downey P.A.	Special Counsel	\$0	\$15,314	\$0	\$15,314	
c.	All professional fees and expenses (debtor & committees)			\$0	\$8,020,371	\$0	\$8,020,371

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$1,729,318	\$0	\$1,729,318	\$1,729,318	100%
b. Secured claims	\$41,754,052	\$0	\$41,754,052	\$61,104,266	68%
c. Priority claims	\$2,934,533	\$0	\$2,934,533	\$2,934,533	100%
d. General unsecured claims	\$2,600,000	\$0	\$2,600,000	\$18,691,589	14%
e. Equity interests	\$0	\$0	\$0		

Debtor's Name DOWLING COLLEGE

Case No. 16-75545

Part 4: Questionnaire

a. Is this a final report?

Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: 12/31/2021

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?

Yes ☒ No ☐**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Robert S. Rosenfeld

Signature of Responsible Party

Plan Administrator

Title

Robert S. Rosenfeld

Printed Name of Responsible Party

10/05/2021

Date